Comprehensive Coverage Worksheet for Financial Institutions



At CP Insurance Associates, we're more than your insurance provider — we're your strategic partner in protecting and strengthening your financial institution. This worksheet is designed to help you easily identify the coverage options you'd like quotes on, make notes, and track key renewal dates for your policies.

Use this tool to evaluate and manage a full range of solutions tailored to your institution's needs.

CP Insurance Associates

Portfolio Collateral Protection

Lender-Placed or Force-Placed Insurance - Lender-placed insurance is placed loan by loan when a borrower fails to maintain required insurance. Lenders monitor borrower insurance status and force-place coverage on a per-loan basis when gaps arise.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Blanket Collateral Protection Insurance - Blanket insurance is an insurance policy that covers all eligible collateralized loans in a portfolio, automatically and continuously, regardless of whether the borrower has their own insurance.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Automated Insurance Tracking Services - When a borrower's policy lapses or fails to meet coverage requirements, our system automatically issues lender-placed insurance on eligible collateral, without delay or administrative burden. Our services also manage the compliance, documentation, and borrower communication required by regulators.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Real Estate Owned (REO) or Repossessed Property Insurance - Provides coverage for properties that have been foreclosed upon and are now owned by a lender, protecting against risks such as damage, vandalism, and liability while the property is vacant or being sold.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Professional Coverages

Cyber Security - Cyber security insurance coverage helps protect your business from the costs related to cyberattacks.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Management Liability Insurance - Management liability insurance covers exposures faced by directors and officers that arise from management activities and decisions. Coverage is generally packaged and tailored for your financial institution.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Coverage sections typically include:

- ☐ Directors and Officers (D&O) Liability
- ☐ Broad Form Company Liability
- ☐ Employment Practices Liability
- ☐ Fiduciary Liability Insurance
- ☐ Bankers/Lender Professional Liability
- ☐ Trust Department Liability
- ☐ Insurance Agent Liability
- ☐ Brokerage Services Liability

Notes:

Mortgage E&O Insurance - Mortgage errors and omissions insurance is specialized coverage that protects lenders from claims stemming from mistakes or negligence during the mortgage transaction process.

Current Provider:
Renewal Date:
Request a Quote: Yes No

Notes:

Kidnap, Ransom, & Extortion - This protects businesses and individuals from extended potential danger and financial losses if a kidnapping, extortion, or a similar crisis event occurs.

Current Provider:
Renewal Date:
Request a Quote: Yes No

Notes:

Financial Institution Bond - Financial institution bond protects financial institutions against losses due to crime.

Current Provider:
Renewal Date:
Request a Quote: Yes No

Notes:

Property & Casualty Coverages

Business Property Insurance - Property policies are offered to provide coverage for the financial institution's buildings, whether owned or leased, and business personal property, business income, and extra expense.

Current Provider:
Renewal Date:
Request a Quote: Yes No

Notes:

Business Property Flood Insurance - Flood policies protect against rising water, which is otherwise excluded from most business property policies.

Current Provider:
Renewal Date:
Request a Quote: Yes No

Notes: (Business Property Flood Insurance - continued from previous page)

Business Auto Insurance - Business auto insurance policy covers damage to vehicles owned, hired, repossessed, and non-owned by a company.

Current Provider:

Renewal Date:

Request a Quote: Yes No

Notes:

General Liability - General liability policies provide third party coverage for bodily injury and property damage arising out of your operations and in connection with your insured locations.

Current Provider:

Renewal Date:

Request a Quote: Yes No

Notes:

Umbrella Liability - An umbrella policy provides limits in excess of the underlying general liability, auto liability, and employer's liability to further protect the client's assets.

Current Provider:

Renewal Date:

Request a Quote: Yes No

Notes:

Worker's Compensation - A worker's compensation insurance policy gives employees medical care, lost wages coverage, vocational rehabilitation, and other potential benefits when injuries, illness, or death happens on the job. Policy benefits may vary by state.

Current Provider:

Renewal Date:

Request a Quote: Yes No

Notes:

Specialized Coverages

Bank Card Protection - Bank card protection insurance offers coverage to the financial institution against unauthorized and fraudulent card transactions which require customer reimbursement.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Lender/Vendor Single Interest - A lender single Interest policy protects the lender's financial interest in mobile equipment held as collateral for a loan when a physical damage loss occurs and there has been a lack or lapse of insurance coverage to protect the collateral.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Partnered Programs

Credit Life Insurance * - Credit life insurance steps in to cover or reduce the borrower's loan balance if death occurs due to a covered illness or injury.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Credit Disability Insurance* - Credit disability insurance helps by making monthly loan payments directly to the lender during periods of total disability.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

*Offering credit life and credit disability coverage to your customers requires your financial institution to have specialized insurance licensing.

Partnered Programs

CrossCheck Program – The CrossCheck team takes ownership of the RFP process to validate that you are getting fair market pricing and help you negotiate a contract renewal with your current provider or evaluate proposals from competing providers. Negotiating various aspects of your contract, they dive into the details to make sure you are getting the best deal possible.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Coforge - Property Tax Tracking - Coforge's advanced automation and data intelligence capabilities, give financial institutions confidence that every property in their portfolio is monitored for tax compliance, accurately and on time.

Current Provider:

Renewal Date:

Request a Quote: ☐ Yes ☐ No

Notes:

Connect with Our Team

Insurance Associates
"The Solution"

Together, we'll help ensure your institution's coverage is complete, compliant, and aligned with your growth goals.

If you'd like more details on any of these coverages or services, we'd be glad to provide a tailored quote for your financial institution.

Get Started at: https://www.cpiai.com

CPIA Headquarters
2013 Veterans Memorial Pkwy
Huntsville, TX 77340

CPIA Mailing Address
P.O. Box 568
Huntsville, TX 77342-0568
Toll Free: 800-366-0036

CPIA Regional Office
6200 K Avenue
Suite 150
Plano, TX 75074